

# FLORIDA CUSTOM INCENTIVE PROGRAM\*



A streamlined approach to custom incentives

*(\*previously known as the Innovation Incentive Program)*



 Using our funds to upgrade energy efficiency at your business is a win-win.

Investing in energy-efficient technologies makes good business sense. Duke Energy incentives help you defray your costs in implementing these upgrades. The Florida Custom program offers a new, streamlined application process with prompt turnaround times. Applicants receive quick responses to program questions from our team, as well as technical support on project scope and energy-saving ideas.

### Take advantage of a variety of upgrades available through the program:

#### Thermal Energy Storage Systems

A thermal energy storage system can reduce your demand charges and save energy costs by shifting most energy usage to off-peak hours. This proven, cost-effective technology is an excellent choice for:

- Schools and universities
- Government municipalities
- Hospitals
- Industrial and commercial clients

#### High-Efficiency Heating and Cooling

We cover several emerging technologies that are alternatives to conventional systems, such as:

- Chilled beam technology (active and passive)
- High Seasonal Energy Efficiency Ratio (SEER) units (mini-splits and multi-splits) greater than SEER 16
- Demand control ventilation for kitchen exhausts

#### Upgrades for New Construction Whole Building and Major Renovations

Receive incentives for upgrades that focus on heating and cooling measures and their interactive effects, including:

- High Seasonal Energy Efficiency Ratio (SEER) units (mini-splits and multi-splits)
- Packaged Terminal Air Conditioning and Packaged Terminal Heat Pump (PTAC/PTHP units)
- Heat pumps
- High-efficiency windows
- Roof and wall insulation

#### Other Energy-Saving Projects

Invest in upgrades that will bring your company ongoing savings, such as:

- Improved processes for industrial and manufacturing
- Dedicated outdoor air systems (DOAS) technologies that focus on reducing electricity demand during peak energy times

### How Much is a Typical Incentive?

In Florida, we offer incentives to businesses that install energy-saving equipment. The incentive program is based upon the amount of energy the installation project can reduce during the hours of peak demand on our power grid. The incentive will typically range from \$50-\$150 per kW of load reduced with the new equipment during on-peak hours of our summer season. The incentive amount cannot exceed 50% of the total project cost.

#### Here's an example:

**The old piece of equipment in your facility used 50kW during summer on-peak hours.\***

**The new equipment you want to purchase uses 10kW during the same hours of operation.**

Therefore, the demand is reduced by 40kW during the hours that qualify for our incentive program. The time of day in which the savings occur affects the incentive amount significantly. If the 40kW of demand savings had occurred at times other than the on-peak periods of our summer season, the project would not yield an incentive payment.

By participating in our custom incentive program, not only do you receive a cash incentive that will assist in purchasing and installing the new equipment, but you'll continue saving money on your utility bills every year for the life of the equipment.

\*Duke Energy summer season on-peak hours for time-of-use rate: Apr. 1 - Oct 31, Monday - Friday, noon - 9 p.m.

Don't see your technology on the list?

Feel free to contact our Florida Custom team to evaluate your project. They can evaluate technologies on a case-by-case basis and assign a possible incentive rate. Email [FloridaCustom@duke-energy.com](mailto:FloridaCustom@duke-energy.com).

# Go With Proven Winners

As you move forward in the application process, it's a good idea to review our list of previously approved custom projects. This can give you a better indication as to what projects have passed our program criteria. Your project is more likely to meet our incentive criteria if you select a technology or part of a group of technologies that are weather sensitive.

## HOW IT WORKS



### 1. Get started

Submit a pre-application questionnaire found at [duke-energy.com/FloridaCustom](http://duke-energy.com/FloridaCustom).



### 2. Have your project evaluated

We'll provide technical assistance and evaluate your project's eligibility.



### 3. Approval

You will be notified once your project is approved.



### 4. Install

Proceed with the installation of your project.



### 5. Get paid

You have 90 days to request payment after the project has been fully installed.

The simple payback time on the project must be greater than two years after applying the incentive and cannot exceed 50 percent of the incremental project costs.

If you have already completed your project, you are not eligible for a custom incentive.

Visit [duke-energy.com/FloridaCustom](http://duke-energy.com/FloridaCustom) today to learn more about the program and fill out an application.